



Community Development Collaborative  
of Greater Columbus

**FOR IMMEDIATE RELEASE**  
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**Franklinton Development Association &  
Samaritan Project Development Corporation  
Awarded Grants from the Federal Home Loan Bank  
Affordable Housing Program**

**COLUMBUS, Ohio — Franklinton Development Association and Samaritan Project Development Corporation** was recently awarded grants from the Federal Home Loan Bank Affordable Housing Program. With the receipt of these funds 25 units of housing will be completed contributing to the revitalization of those central city neighborhoods.

Federal Home Loan Bank - Affordable Housing Program (AHP) is designed to encourage member financial institutions to undertake creative efforts and increase their participation in and support for efforts directed towards increasing the district's supply of affordable housing. AHP funds will be used to subsidize the construction and/or rehabilitation of affordable housing.

**Franklinton Development Association (FDA)** is a non-profit community development corporation formed to lead the revitalization of Franklinton located on the west side of Columbus. Made up of residents, local business owners, area non-profits, and other groups focused on revitalization, FDA creates affordable homeownership by partnering with the City of Columbus CHDO (Community Housing Development Organization), other non-profits and private builders.

**Samaritan Project Development Corporation (SPDC)** is a faith-based, non-profit organization with its primary areas of service being the St. Mary's, Shepard, and Devon Triangle neighborhoods within Columbus' North Central Area Commission. The SPDC as a City of Columbus CHDO (Community Housing Development Organization) focuses on affordable housing development with an emphasis on housing production, homebuyer education, financial management, credit counseling, and foreclosure prevention.

**About Community Development Collaborative**

Founded in 1992, The Community Development Collaborative (The Collaborative) is comprised of a diverse group of organizations\* that share a belief in the value of community based organizations as instruments of change for our neighborhoods. The Collaborative provides funding and technical assistance to Community Development Corporations to assist in their efforts of transforming Columbus' distressed neighborhoods into vibrant and sustainable communities.

\*The Collaborative Funding Partners are Chase, City of Columbus, The Columbus Foundation, Enterprise Community Partners, Fifth Third Bank, Franklin County, Huntington National Bank, National City, Ohio Capital Corporation for Housing and United Way of Central Ohio.